



(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR 4<sup>TH</sup> QUARTER ENDED 28 FEBRUARY 2014**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at 28.2.14 RM'000	(Audited) As at 28.02.13 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	24,273	24,883
<b>CURRENT ASSETS</b>		
Inventories	2,010	1,917
Trade Receivables	5,355	4,789
Other Receivables, Deposits and Prepayments	465	1,205
Current Tax Assets	314	186
Cash and Cash Equivalents	19,950	1,653
	<b>28,094</b>	<b>9,750</b>
<b>CURRENT LIABILITIES</b>		
Trade Payables	2,293	3,445
Other Payables and Accruals	684	2,539
Loans and Borrowings	655	493
Hire Purchase Payables	1,013	898
	<b>4,645</b>	<b>7,375</b>
<b>NET CURRENT ASSETS</b>	<b>23,449</b>	<b>2,375</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and Borrowings	11,287	12,173
Hire Purchase Payables	1,777	1,217
Deferred Tax Liabilities	363	401
	<b>13,427</b>	<b>13,791</b>
<b>NET ASSETS</b>	<b>34,295</b>	<b>13,467</b>
<b>EQUITY:-</b>		
Share Capital	39,369	19,175
Share Premium	10,988	11,517
Warrant Reserve	17,126	-
Revaluation Reserve	217	217
Currency Translation Reserve	-	12
Accumulated Losses	(33,422)	(17,454)
<b>EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT</b>	<b>34,278</b>	<b>13,467</b>
Non-controlling interest	17	-
	<b>34,295</b>	<b>13,467</b>
<b>Net Assets Per Share (Sen)</b>	<b>8.71</b>	<b>7.02</b>

*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	<u>28.2.14</u> RM'000	<u>28.2.13</u> RM'000	<u>28.2.14</u> RM'000	<u>28.2.13</u> RM'000
Revenue	5,423	3,274	23,042	25,126
Other Income	3,528	355	4,382	1,294
Operating Expenses	(7,260)	(8,179)	(25,243)	(36,111)
Operating Profit/(Loss)	1,691	(4,550)	2,181	(9,691)
Finance Costs	(234)	(177)	(856)	(899)
Profit/(Loss) before Tax	1,457	(4,727)	1,325	(10,590)
Taxation	86	128	(169)	(251)
<b>Profit/(Loss) for the Period / Year</b>	<b>1,543</b>	<b>(4,599)</b>	<b>1,156</b>	<b>(10,841)</b>
Attributable to:				
- Owners of the Company	1,545	(4,599)	1,158	(10,841)
- Non-controlling Interests	(2)	-	(2)	-
	1,543	(4,599)	1,156	(10,841)
<b>Earnings/(Loss) Per Share:</b>				
- Basic (Sen)	0.63	(2.40)	0.55	(5.84)
- Diluted (Sen)	0.63	(2.40)	0.55	(5.84)

*The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	<u>28.2.14</u>	<u>28.2.13</u>	<u>28.2.14</u>	<u>28.2.13</u>
	RM'000	RM'000	RM'000	RM'000
<b>Net Profit/(Loss) for the Period / Year</b>	<b>1,543</b>	<b>(4,599)</b>	<b>1,156</b>	<b>(10,841)</b>
Other Comprehensive Income:-				
Currency Translation Differences for Foreign Operations	(12)	(64)	(12)	(51)
Other Comprehensive Income for the Period / Year	(12)	(64)	(12)	(51)
<b>Total Comprehensive Income for the Period /Year</b>	<b>1,531</b>	<b>(4,663)</b>	<b>1,144</b>	<b>(10,892)</b>
Attributable to:				
- Owners of the Company	1,533	(4,663)	1,146	(10,892)
- Non-controlling Interests	(2)	-	(2)	-
	<b>1,531</b>	<b>(4,663)</b>	<b>1,144</b>	<b>(10,892)</b>

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Non-Distributable				Currency Translation Reserve	Accumulated Losses	Total	Non- controlling Interests	Total Equity
		Share Premium	Warrant Reserve	Revaluation Surplus						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 March 2013	19,175	11,517	-	217	12	(17,454)	13,467	-	13,467	
Total comprehensive income for the Year	-	-	-	-	(12)	1,158	1,146	(2)	1,144	
Shares issued pursuant to Private Placement	510	-	-	-	-	-	510	-	510	
Shares issued pursuant to Rights Issue with Free Warrants	19,684	(529)	17,126	-	-	(17,126)	19,155	-	19,155	
Arising from acquisition of subsidiaries	-	-	-	-	-	-	-	19	19	
Balance at 28 February 2014	<b>39,369</b>	<b>10,988</b>	<b>17,126</b>	<b>217</b>	<b>-</b>	<b>(33,422)</b>	<b>34,278</b>	<b>17</b>	<b>34,295</b>	

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital RM'000	Share Premium RM'000	Non-Distributable			Accumulated Losses RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
			Warrant Reserve RM'000	Revaluation Surplus RM'000	Currency Translation Reserve RM'000				
Balance at 1 March 2012	17,895	10,749	-	217	63	(6,613)	22,311	-	22,311
Total Comprehensive Income for the Financial Year	-	-	-	-	(51)	(10,841)	(10,892)	-	(10,892)
Shares issued pursuant to Private Placement	1,280	768	-	-	-	-	2,048	-	2,048
Balance at 28 February 2013	<b>19,175</b>	<b>11,517</b>	-	<b>217</b>	<b>12</b>	<b>(17,454)</b>	<b>13,467</b>	-	<b>13,467</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative Quarter</b>	
	<b><u>28.2.2014</u></b>	<b><u>28.2.2013</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Tax	1,325	(10,590)
Adjustments for:-		
Non-Cash Items	(1,056)	7,116
Non-Operating Items	856	831
Operating Profit/(Loss) Before Working Capital Changes	1,125	(2,643)
Increase in Inventories	(1,213)	(1,931)
(Increase)/Decrease in Receivables and Prepayments	(614)	3,660
Increase/(Decrease) in Payables	1,042	(1,227)
Cash generated from/(used in) Operations	340	(2,141)
Interest Paid	(856)	(899)
Tax Paid	(335)	(756)
Net Cash from/(used in) Operating Activities	<b>(851)</b>	<b>(3,796)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	-	68
Acquisition of Subsidiary, Net of Cash Acquired	(81)	(10)
Proceeds from Disposal of Property, Plant and Equipment	638	1,013
Purchase of Property, Plant and Equipment	(95)	(384)
Disposal of Subsidiary, Net of Cash Disposed	(110)	-
Net Cash (used in)/generated from Investing Activities	<b>352</b>	<b>687</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Shares	19,684	2,048
Net Repayment of Hire Purchase Obligations	(165)	(1,202)
Repayment of Term Loans	(730)	(812)
Term Loans Raised	-	2,981
Net Cash generated from Financing Activities	<b>18,789</b>	<b>3,015</b>
Currency Translation Differences	-	(66)
Net Increase in Cash and Cash Equivalents	18,290	2,456
Cash and Cash Equivalents Brought Forward	1,653	1,813
Cash and Cash Equivalents Carried Forward	<b>19,943</b>	<b>1,653</b>
<b>Represented by:-</b>		
Cash and Cash Equivalents	19,950	1,653
Bank Overdrafts	(7)	-
	<b>19,943</b>	<b>1,653</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial report.*

**PART A - NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORTS**

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**A1) Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The interim financial reports should be read in conjunction with the audited financial statements for the financial year ended 28 February 2013 and the accompanying notes attached to the interim financial reports.

**A2) Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 28 February 2013 except for the adoption of the following standards, amendments to published standards and interpretations to existing standards which are effective for the financial period commencing on 1 March 2013:

MFRS 10	: Consolidated Financial Statements
MFRS 11	: Joint Arrangements
MFRS 12	: Disclosure of Interests in Other Entities
MFRS 13	: Fair Value Measurement
MFRS 119	: Employees Benefits (Revised)
MFRS 127	: Separate Financial Statements
MFRS 128	: Investments in Associates and Joint Ventures

## Amendments to MFRSs:

MFRS 7	: Disclosures – Offsetting Financial Assets and Financial Liabilities
MFRS 10, 11 & 12	: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
MFRS 101	: Presentation of Items of Other Comprehensive Income

## Amendments to MFRSs classified as “Annual Improvements 2009 – 2011 Cycle”

The adoption of the above standards, amendments to published standards and interpretations does not give rise to any material effects to the Group. The adoption of MFRS 13, Fair Value Measurement requires fair value disclosures for financial instruments to be included in the interim financial report as disclosed in Note B12.



**PART A - NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORTS**

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**A3) Auditors' Report of Preceding Annual Audited Financial Statements**

The auditors' report on the financial statements for the financial year ended 28 February 2013 contains a qualified opinion by the external auditors.

**A4) Seasonal or Cyclical Factors**

The Group's performance is, to certain extent, dependent on the cyclical nature of the electronics and semiconductors industries.

**A5) Unusual Items**

Same as disclosed in Note A12 (c), there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period.

**A6) Material Changes in Estimates**

There were no changes in estimates that have a material effect for the current quarter and financial period.

**A7) Debt and Equity Securities**

(a) Renounceable Rights Issue with Free Warrants

During the financial period, the Company issued 196,845,765 new ordinary shares of RM0.10 each pursuant to the Rights Issue with Free Warrants of the Company at an issue price of RM0.10 per ordinary share for cash together with 196,845,765 free detachable Warrants. The said shares were granted listing and quotation on the ACE Market of Bursa Securities on 5 February 2014.

(b) Private Placement of Shares

On 15 March 2013, the Company issued 5,095,000 new ordinary shares of RM0.10 each at issue price of RM0.10 per ordinary share for cash with total proceeds of RM509,500 pursuant to the Private Placement undertaken by the Company.

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial period under review.

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**PART A - NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORTS**

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**A8) Dividend Paid**

There was no dividend paid in the current quarter and financial period.

**A9) Segmental Information**

Information about operating segments has not been reported separately as the Group's profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the design, manufacture and fabrication of industrial automation systems, machinery, industrial and engineering parts.

**A10) Valuation of Property, Plant and Equipment**

The carrying amount of property, plant and equipment of the Group has been brought forward, without amendment from the previous audited financial statements.

**A11) Events After the Reporting Period**

As at the date of this announcement, other than as disclosed elsewhere in this interim financial report, there were no other material events subsequent to the end of the interim period that affect the results of the Group.

**A12) Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period, except for the following:

- a) On 6 March 2013, the Group acquired a new subsidiary through acquisition of 2 ordinary shares of RM1.00 each representing 100% of the issued and fully paid-up share capital of Goodmatrix Resources Sdn. Bhd. for a total cash consideration of RM2. The acquisition has no material financial effect to the Group.
- b) On 11 November 2013, the Group acquired a new subsidiary through acquisition of 2 ordinary shares of RM1.00 each representing 100% of the issued and fully paid-up share capital of Yellow Choice Sdn. Bhd. ("YCSB") for a total cash consideration of RM2. The acquisition has no material financial effect to the Group.

On 9 December 2013, the Group further subscribed additional shares in YCSB. The Group's equity interest in YCSB has changed to 81%.

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**PART A - NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORTS**

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**A12) Changes in the Composition of the Group (Cont'd)**

- c) On 28 February 2014, the Group disposed of 100% equity interest in AT Engineering Sdn Bhd (“ATE”) for a total cash consideration of RM2. ATE has 5 wholly-owned subsidiaries, namely AT Machinery (Suzhou) Co., Ltd, Automation Technology Systematization Industries Limited, ATST Corporation Limited, AT Automation Technology Solution Phils., Inc. and Heroic Lake Holdings Limited. The disposal resulted in a gain of RM3 million.

The disposal was completed on even date and the above 6 companies ceased to be the subsidiaries of the Group.

**A13) Changes in Contingent Liabilities or Contingent Assets**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of the interim financial statements.

**A14) Capital Commitment**

Capital commitment in respect of the purchase of production equipment:

	<b>28.2.2014</b>
	<b>RM'000</b>
Approved but not contracted	<u>Nil</u>

**A15) Related Party Transactions**

There were no significant transactions with related parties during the current quarter and financial period.

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**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS**

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**B1) Review of Performance**Current Quarter

The Group posted revenue of RM5.4 million for the fourth quarter ended 28 February 2014, which was RM2.1 million or 63.6% higher as compared to the corresponding quarter of RM3.3 million. The increase was mainly due to the higher sales order from fabrication of engineering parts.

The Group recorded pre-tax profit for the current quarter under review of RM1.5 million as compared to pre-tax loss of RM4.7 million in the corresponding quarter. This was mainly contributed by one-off gain on disposal of subsidiaries of RM3 million.

Current Period To-Date

For the period ended 28 February 2014, the Group registered a lower revenue of RM23 million as compared to RM25.1 million in corresponding period last year, mainly due to closure of overseas operation unit. Revenue from fabrication of industrial and engineering parts has increased by 10% whilst revenue from industrial automation system and machinery has declined by 11% or RM2.7 million.

Our Group posted a pre-tax profit of RM1.3 million against a pre-tax loss of RM10.6 million in the prior year. This was mainly contributed by the closure of loss making overseas operation unit and gain on disposal of subsidiaries of RM3 million.

**B2) Material Change in the Profit before Taxation of Current Quarter Compared with the Immediate Preceding Quarter**

The Group posted pre-tax profit of RM1.5 million for the fourth quarter ended 28 February 2014, which was RM1.3 million higher as compared to pre-tax profit of RM0.2 million in the preceding quarter. This increase in profit was attributable to gain on disposal of subsidiaries and better cost controls.

**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS****B3) Prospects**

The Group will continue to focus and expand on the core business in fabrication of industrial and engineering parts and design and manufacture of industrial automation system and machinery. Notwithstanding that, the Group will continuously seek opportunity for business growth and will look for new market opportunities.

**B4) Variance between Actual Profit and Forecast Profit**

The Group did not issue any profit forecast or profit guarantee during the current quarter and financial period.

**B5) Taxation**

	Individual Quarter		Cumulative Quarter	
	<u>28.2.14</u>	<u>28.2.13</u>	<u>28.2.14</u>	<u>28.2.13</u>
	RM'000	RM'000	RM'000	RM'000
Income tax expense	57	103	(198)	(276)
Deferred tax transfers	29	25	29	25
	86	128	(169)	(251)

The effective tax rate of the Group for the current financial period is lower than the statutory income tax rate mainly due to capital gains which are not taxable.

**B6) Corporate Proposals**

- 1) On 6 February 2013, Hong Leong Investment Bank Berhad on behalf of the Board of Directors ("Board") of the Company, announced that the Company is proposing to undertake a private placement of up to 5,095,000 new ordinary shares of RM0.10 each in AT Systematization Berhad ("AT"), representing approximately 2.66% of the issued and paid-up share capital of the Company.

On 5 March 2013, the Board has fixed the issue price for the new ordinary shares in AT to be issued pursuant to the private placement at RM0.10 per share.

On 15 March 2013, 5,095,000 new ordinary shares of RM0.10 each were allotted by the Company at a price of RM0.10 per share to certain identified investor pursuant to the private placement exercise.

**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS****B6) Corporate Proposals (Cont'd)**

As at 28 February 2014, the status of utilisation of proceeds raised under the private placement exercise which was completed on 15 March 2013 is set out below:

<b>Purpose</b>	<b>Proposed utilisation</b>	<b>Actual utilisation as at 28 February 2014</b>	<b>Balance of unutilised proceeds</b>	<b>Estimated timeframe for the utilisation of proceeds</b>
	RM'000	RM'000	RM'000	
To purchase glove counting machines	300	-	300	Within three (3) months
To fund the development and production of wheel-chair washing machines	189	102	87	Within three (3) months
Estimated expenses in relation to the private placement exercise	20	20	-	-
<b>Total</b>	<b>509</b>	<b>122</b>	<b>387</b>	

- 2) On 11 March 2013, the Company has entered into a Joint Collaboration Agreement with Asia Bioenergy Technologies Berhad (“AsiaBio”) to set out the terms of their intention to collaborate in the supply of biotechnology solutions to convert food waste to organic fertilizer. AsiaBio, which is listed in ACE Market Bursa Malaysia Securities Berhad, is involved in technology incubation and investment holding company.

The intention of the parties under the Joint Collaboration Agreement was to work together wherein AT shall be responsible for the fabrication and manufacture and maintenance of the composting machineries as well as secure the approval of the relevant authorities for the Project and AsiaBio, via its subsidiary company, Hexa Bonanza Sdn Bhd (“HBSB”), shall be responsible for the provision of the microbial solutions necessary for the conversion of the food waste into organic fertilizer as well as identification of the composting machinery design for the fabrication by AT.

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**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS**

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**B6) Corporate Proposals (Cont'd)**

- 2) On 11 November 2013, the Company extended its collaboration with AsiaBio by executing a Shareholders' Agreement to regulate the participation and interest of both parties in Yellow Choice Sdn Bhd ("YCSB"), a vehicle set up by AT to venture into the biomass processing and related machineries fabrication business including biomass composting and biomass energy via gasification technologies ("Shareholders' Agreement"). The Shareholders' Agreement shall supersede the Joint Collaboration Agreement signed on 11 March 2013.

Pursuant to the Shareholders' Agreement, the paid up share capital of YCSB shall be increased from RM2 to RM100,000. Further, AT shall subscribe for 81,000 ordinary shares of YCSB of RM1 each and AsiaBio shall subscribe for 19,000 ordinary shares of YCSB of RM1 each, within 30 days from the date of the Shareholders' Agreement or such later period to be mutually agreed by both parties.

On 9 December 2013, both parties has completed subscribing the additional shares in YCSB.

The Board of AT has on 12 November 2013 further announced that YCSB had on 11 November 2013 entered into a technology partnership arrangement with Wolverine Power Group Ltd ("WPG"), a Hong Kong based company, whereby WPG will be the technical partner in relation to building of biomass processing plant utilizing WPG's "Clean Coal" technology as well as for the non-exclusive marketing rights of the said technology. The technology is being marketed as being cleaner and more efficient than that of conventional coal technology in electricity power generation.

- 3) On 10 May 2013, M&A Securities Sdn Bhd on behalf of the Board announced that the Company is proposing to undertake the followings:
- i) Proposed renounceable rights issue of up to 196,845,765 new ordinary shares of RM0.10 each in AT ("Right Shares") together with up to 98,422,882 free detachable warrants ("Warrant(s)") on basis of two (2) Rights Shares for every two (2) existing ordinary shares of RM0.10 each held in AT ("AT Shares" Or "Shares") together with one (1) warrant for every two (2) Right Shares subscribed ("Proposed Rights Issue with Free Warrants");
  - ii) Proposed increase in the authorised share capital of the Company from RM25,000,000 comprising 250,000,000 AT Shares to RM100,000,000 comprising 1,000,000,000 AT Shares; and
  - iii) Proposed amendment to the Memorandum of Association of AT.

(Collectively known as the "Proposals")

**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS****B6) Corporate Proposals (Cont'd)**

On 5 July 2013, M&A Securities Sdn Bhd on behalf of the Board announced that the Company proposes to vary the Proposed Rights Issue with Free Warrants (“Proposed Variation”) to be as follows:

- i) Proposed renounceable rights issue of up to 196,845,765 new ordinary shares of RM0.10 each in AT (“Right Shares”) together with up to 196,845,765 free detachable warrants (“Warrant(s)”) on basis of one (1) Rights Shares for every (1) existing ordinary shares of RM0.10 each held in AT (“AT Shares” Or “Shares”) together with one (1) warrant for every one (1) Right Shares subscribed.

Bursa Malaysia Securities Berhad had, vide its letter dated 23 October 2013 approved the listing and quotation of the new Warrants and new AT Shares. Shareholders’ approval was obtained at an Extraordinary General Meeting held on 3 December 2013.

On 10 February 2014, M&A Securities Sdn Bhd on behalf of the Board announced that the Rights Issue with Free Warrants has been completed following the listing of and quotation of the 196,845,765 Rights Shares and 196,845,765 Warrants on the ACE Market of Bursa Malaysia Securities Berhad on 5 February 2014.

As at 28 February 2014, the status of utilisation of proceeds raised under the Rights Issue with Free Warrants which was completed on 10 February 2014 is set out below:

<b>Details of utilisation</b>	<b>Amounts raised RM'000</b>	<b>Amounts utilised as at 28 February 2014 RM'000</b>	<b>Balance unutilised RM'000</b>	<b>Estimated timeframe for the utilisation of proceeds</b>
Repayment of bank borrowings	12,600	215	12,385	Within six (6) months
Working capital	3,784	36	3,748	Within twelve (12) months
Partially finance the construction of factory building extension	2,800	-	2,800	Within twelve (12) months
To defray expenses relating to rights issue exercise	500	500	-	Within three (3) months
<b>Total</b>	<b>19,684</b>	<b>751</b>	<b>18,933</b>	



**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS**

- c) On 17 April 2014, the Company subscribed for 25,000 ordinary shares of RM1.00 each representing 5% of the issued and fully paid-up share capital of ATS Biotech Sdn. Bhd. (“ATS Biotech”) for a total cash consideration of RM25,000. On event date, the Company entered into a Joint Venture Agreement with Anhui Shengyun Environment Protection Group Co. Ltd., Promosi Mantap Sdn. Bhd. and Md. Wira Dani Bin Abdul Daimto to bid for an international project to construct a mass-scale incinerator facility for the Government of Malaysia through ATS Biotech.

**B7) Borrowings and Debts Securities**

Group’s borrowings as at 28 February 2014 are as follows:-

	<u>Secured</u> RM’000	<u>Unsecured</u> RM’000	<u>Total</u> RM’000
<b>Short Term Borrowings:-</b>			
Hire Purchase Payables	1,013	-	1,013
Term Loans and overdrafts	655	-	655
	1,668	-	1,668
<b>Long Term Borrowings:-</b>			
Hire Purchase Payables	1,777	-	1,777
Term Loans	11,287	-	11,287
	13,064	-	13,064
<b>Total</b>	<b>14,732</b>	<b>-</b>	<b>14,732</b>

**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS****B8) Material Litigation**

There were no material litigations against the Group as at the date of the interim financial report. The directors of the Group do not have any knowledge of any proceeding pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B9) Dividend**

There was no dividend declared or paid for the current period under review.

**B10) Earnings/(Loss) per Share**

The basic earnings/(loss) per share is calculated by dividing the Group's profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:-

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b><u>28.2.2014</u></b> <b>RM'000</b>	<b><u>28.2.2013</u></b> <b>RM'000</b>	<b><u>28.2.2014</u></b> <b>RM'000</b>	<b><u>28.2.2013</u></b> <b>RM'000</b>
Profit/(Loss) Attributable to Owners of the Company	1,545	(4,599)	1,158	(10,841)
Weighted Average Number of Shares in Issue (RM'000)	247,151	191,750	209,040	186,385
Earnings/(Loss) Per Share				
- Basic (sen)	0.63	(2.40)	0.55	(5.84)
- Diluted (sen)	0.63	(2.40)	0.55	(5.84)

The diluted earnings/(loss) per share equal the basic earnings/(loss) per share as the Company did not have any dilutive potential ordinary shares during the financial period. The Company's warrants are anti-dilutive for the financial period under review.

**PART B - ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS****B11) Profit/(Loss) Before Tax**

Profit/(Loss) before tax is stated after charging/(crediting) the following:-

	<b>Individual Quarter 28.2.2014 RM'000</b>	<b>Cumulative Quarter 28.2.2014 RM'000</b>
Rental income	(334)	(1,084)
Interest expense	234	856
Depreciation	465	2,030
(Gain)/Loss on disposal of property, plant and equipment	28	(13)
Net foreign exchange (gain)/loss	(16)	(44)

**B12) Fair Value of Financial Instrumentls**

The carrying amount of the financial assets and liabilities of the Group for the financial period are reasonable approximations of their fair values.

**B13) Realised and Unrealised Profits/ (Losses)**

	<b>As At 28.2.2014 RM'000</b>	<b>As At 28.2.2013 RM'000</b>
Total Accumulated Losses of the Company and its subsidiaries:-		
- Realised	(37,252)	(38,254)
- Unrealised	(363)	716
	<u>(37,615)</u>	<u>(37,538)</u>
Consolidation Adjustments and Eliminations	4,193	20,084
Total Accumulated Losses as per Statement of Financial Position	<u>(33,422)</u>	<u>(17,454)</u>

**B14) Authorization for Issue**

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board.